


Certificate

We have audited the account of Legal Initiative For Forest And Environment, N-71, Lower Ground Floor Greater Kailash-1, Delhi -110048 ('the Trust') for the financial year ending the 31st March 2016 and examined all relevant books and vouchers and certify that according to the audited account:

- (i) the brought forward foreign contribution at the beginning of the financial year was Rs 45,82,285/-;
- (ii) foreign contribution worth Rs 38,86,025/- (includes exchange fluctuation on Grant amounted for Rs. 22,780/-) was received by the Association during the financial year 2015-16;
- (iii) interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of/worth Rs 8,84,259/- was received by the Association during the financial year 2015-16;
- (iv) the balance of unutilized foreign contribution with the Association at the end of the financial year 2015-16 was Rs 35,04,116/-;
- (v) Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information in this certificate and in the enclosed Balance Sheet and Statement of Receipt and Payment is correct as checked by us.
- (vii) The association has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010

For Shiv & Associates
Chartered Accountants


CA. Amit Singhal
Partner
Membership No.: 098417



Place: Delhi
Date: 21/11/2016

Certificate

We have audited the account of Legal Initiative For Forest And Environment, N-71, Lower Ground Floor Greater Kailash-1, Delhi -110048 ('the Trust') for the financial year ending the 31st March 2016 and examined all relevant books and vouchers and certify that according to the audited account:

- (i) the brought forward foreign contribution, in kind, at the beginning of the financial year was Rs Nil;
- (ii) foreign contribution, in kind, worth Rs Nil was received by the Association during the financial year 2015-16;
- (iii) (a) the balance of unutilized foreign contribution, in kind, with the Association at the end of the financial year 2015-16 was worth Rs Nil;
(b) That the whole of foreign contribution received in kind, if any, has been utilized, leaving no balance at the end of financial year
- (iv) Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 13 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with sub-rule (1) of rule 8 of the Foreign Contribution (Regulation) Rules, 2011.
- (v) The information in this certificate and in the enclosed Balance Sheet and Statement of Receipt and Payment is correct as checked by us.
- (vi) The association has utilized the foreign contribution received in kind for the purpose(s) it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010.

For Shiv & Associates
Chartered Accountants


CA. Amit Singhal
Partner
Membership No.: 098417




Place: Delhi
Date: 21/11/2016

Certificate

We have audited the account of Legal Initiative For Forest And Environment, N-71, Lower Ground Floor Greater Kailash-1, Delhi -110048 ('the Trust') for the financial year ending 31st March 2016 and examined all relevant books and vouchers and certify that according to the audited account:

- (i) the brought forward investment(s) in securities at the beginning of the financial year was Rs Nil;
- (ii) that further investment(s) in securities worth Rs Nil was made by the Association during the financial year 2015-16;
- (iii) the total value of investment in securities made by the Association at the end of the financial year 2015-16 was worth Rs Nil;
- (iv) Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 13 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with sub-rule (1) of rule 8 of the Foreign Contribution (Regulation) Rules, 2011.
- (v) The information in this certificate and in the enclosed Balance Sheet and Statement of Receipt and Payment is correct as checked by us.
- (vi) The association has utilized the foreign contribution received in kind for the purpose(s) it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010.

For Shiv & Associates
Chartered Accountants


CA. Amit Singhal
Partner
Membership No.: 098417



Place: Delhi
Date : 21/11/2016

Auditor's Report

To the Trustees of

Legal Initiative for Forest & Environment

N - 71, Lower Ground Floor Greater Kailash-1, Delhi -110048

1. We have audited the attached Balance Sheet of Legal Initiative for Forest & Environment-FCRA Account as at March 31, 2016, the statement of Receipt & Payment Account (FCRA Account) for the year ended on that date and the Statement of Income and Expenditure Account (FCRA Account) for the year ended on that date annexed thereto. These financial statements are the responsibility of the Trust's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We report that:
 - a. we have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purposes of our audit;
 - b. in our opinion, proper books of account have been kept by the Trust, so far as appears from our examination of those books;
 - c. the Balance Sheet, the Receipt & Payment Account and the Income and Expenditure account dealt with by this report are in agreement with the books of account;
 - d. in our opinion and to the best of our information and according to the explanations given to us, the said accounts together with the notes thereon give a true and fair view in conformity with the accounting principles generally accepted in India:
 - i. in the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2016;



- ii. in case of the statement of Receipt & Payment Account, of the receipts and payments for the year ended on that date and
- iii. in the case of the Statement of Income and Expenditure Account, of the excess of income over expenditure for the year ended on that date.

For Shiv & Associates

Chartered Accountants

Firm registration no: 009989N


CA. Amit Singhal

Partner

Membership No.: 098417



Place: Delhi

Date : 21th November 2016

LEGAL INITIATIVE FOR FOREST & ENVIRONMENT

Balance Sheet as at March 31, 2016

Fcra Accounts

	Schedules	March 31, 2016 (Rs.)	March 31, 2015 (Rs.)
SOURCES OF FUNDS			
Capital Fund	1	713,396	460,425
Capital Assets Fund	2	151,819	144,307
Unutilised Grants	3	2,356,102	4,161,445
Total		3,221,317	4,766,177
APPLICATION OF FUNDS			
Fixed Assets			
Gross Block	4	431,842	364,542
Less: Accumulated Depreciation		280,023	220,235
Net Block		151,819	144,307
Current Assets, Loans and Advances			
Cash and Bank Balances	5	3,504,116	4,582,285
Loans and advances	6	21,875	617,131
(A)		3,525,991	5,199,416
Less: Current Liabilities	7	456,493	577,546
(A - B)		3,069,498	4,621,870
Total		3,221,317	4,766,177
Notes to Accounts	13	-	-

The schedules referred to above and notes to accounts form an integral part of Balance Sheet.

As per our report of even date

For Shiv & Associates
Firm's Registration no: 009989N
Chartered Accountants

Amit Singhat
Ca. Amit Singhat
Partner
Membership No. 98417



Place : Delhi
Date : 21/11/2016

For and on behalf of
Legal Initiative for Forest & Environment

Ritwick Dutta
Ritwick Dutta
Trustee

Place : Delhi
Date : 21/11/2016



LEGAL INITIATIVE FOR FOREST & ENVIRONMENT
Statement of Income and Expenditure for the year ended March 31, 2016
Fera Accounts

	Schedules	March 31, 2016 (Rs.)	March 31, 2015 (Rs.)
Income			
Grants/ Donations Received			
Specific Purpose Grant Income	3	5,603,678	9,461,068
General Purpose Grant Income		-	-
Other Income	8	330,393	358,601
		5,934,071	9,819,669
Expenditure			
Specific Purpose Grant Expenditure	9	5,603,678	9,461,068
Depreciation	4	59,788	87,319
Other Expenses	10	75,032	153,091
		5,738,498	9,701,478
Excess of Income over expenditure		195,573	118,191
Add: Depreciation transferred to Capital Assets Fund		59,788	87,319
Excess of Income over expenditure transferred to Capital Fund		255,361	205,510
Notes to Accounts	13		

The schedules referred to above and notes to accounts form an integral part of Statement of Income and Expenditure.
 As per our report of even date

For Shiv & Associates
 Firm's Registration no: 009959N
 Chartered Accountants


 Ca. Amit Singhal
 Partner
 Membership No. 98417



Place : Delhi
 Date : 21/11/2016

For and on behalf of
 Legal Initiative for Forest & Environment


 Kirwick Dutta
 Trustee

Place : Delhi
 Date : 21/11/2016





LEGAL INITIATIVE FOR FOREST & ENVIRONMENT
Receipts & Payment Account for the year ended on 31st March 2016
FCRA Account

(All amounts in Indian Rupees)

Particulars	Schedule	For the year ended March 31, 2016 (Rs.)	For the year ended March 31, 2015 (Rs.)
Receipts			
Opening Balance		4,582,285	6,443,318
Cash & Bank Balance			
Grants/ Donations Received			
Specific Purpose Grant Income	3	3,863,245	8,171,285
Exchange Fluctuation on Grant		22,780	-
Income Tax Refund		-	6,312
Interest Received		884,259	78,965
		9,352,569	14,699,880
Payments			
Specific Purpose Grant Expenditure	11	5,749,277	9,933,284
Other Expenditure	12	31,320	123,451
Fixed Asset Purchased	4	67,300	57,408
Advance paid		556	3,452
		5,848,453	10,117,595
Closing Balance			
Cash & Bank Balance	5	3,504,116	4,582,285
		9,352,569	14,699,880
Notes to Accounts	13	-	-

The schedules referred to above and notes to accounts form an integral part of Statement of Income & Expenditure.


As per our report of even date
 For Shiv & Associates
 Firm's Registration no: 009989N
 Chartered Accountants


 Ca Amit Singhal
 Partner
 Membership No. 98417



For and on behalf of
 Legal Initiative for Forest & Environment


 Ritwick Dutta
 Trustee


 Rahul Choudhary
 Trustee

Place: New Delhi
 Date : 21/11/2016



LEGAL INITIATIVE FOR FOREST & ENVIRONMENT
Schedules to the accounts

Particulars	March 31, 2016 (Rs.)	March 31, 2015 (Rs.)
Schedule 1: Capital Fund		
Opening Balance	460,425	430,464
Add: Balance transferred from Income and Expenditure Account	255,361	205,510
Less: Excess expenditure of specific purpose meet out from own funds	(2,390)	(175,549)
	713,396	460,425
Schedule 2: Capital Asset Fund		
Opening Balance	144,307	174,218
Add: Fixed Assets purchased during the Year	67,300	57,408
Less: Depreciation transferred from Income and Expenditure Account	(59,788)	(87,319)
	151,819	144,307

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LEGAL INITIATIVE FOR FOREST & ENVIRONMENT

Schedule to the accounts

Schedule 3 : Unutilised Grant

(Amount in Rs)

A	GRANTS (Received in FCRA nominated Account)	As at March 31, 2015	Receipts during the year	Transfer to Income & Expenditure A/c*	Transfer to Capital Assets Fund	Transferred from Capital Fund	As at March 31, 2016
1	The Asia Foundation	-	829,800	867,271	-	-	(37,471)
2	Critical Eco System Partnership Fund	437,573	11,106	448,679	-	-	-
3	Earthjustice	2,651,139	-	2,056,132	-	-	595,007
4	Eco System Alliance	59,998	994,627	998,525	56,100	-	-
5	National Workshop	-	788,638	-	-	-	788,638
6	Human Rights, Bridging Environment Divide	241,319	302,500	433,866	-	-	109,953
7	International River	-	473,479	-	-	-	473,479
8	The NGO Ship Breaking Platform Secretariat	128,401	359,194	165,000	-	-	322,595
9	World Resources Institute	-	103,901	-	-	-	103,901
10	The Sierra Club Foundation - I	643,015	-	634,205	11,200	2,390	-
	Total (A)	4,161,445	3,863,245	5,603,678	67,300	2,390	2,356,102
	Previous year	5,333,087	8,171,285	9,461,068	57,408	175,549	4,161,445

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LEGAL INITIATIVE FOR FOREST & ENVIRONMENT

Schedule to the accounts

Schedule 4: Fixed Assets

(Amount in Rs)

Particulars	Gross Block				Depreciation				Net Block	
	As at March 31, 2015	Additions during the year	Deletions / Adjustments	As at March 31, 2016	As at March 31, 2015	Depreciation for the year	Deletions/ Adjustments	As at March 31, 2016	As at March 31, 2016	As at March 31, 2015
Foreign Contribution Account										
Computers	246,158	16,100	-	262,258	198,065	38,516	-	236,581	25,677	48,093
Office Equipments	118,384	51,200	-	169,584	22,170	21,272	-	43,442	126,142	96,214
Total (A)	364,542	67,300	-	431,842	220,235	59,788	-	280,023	151,819	144,307
Previous year (A1)	307,134	57,408	-	364,542	132,916	87,319	-	220,235	144,307	174,218

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LEGAL INITIATIVE FOR FOREST & ENVIRONMENT
Schedules to the accounts

Particulars	March 31, 2016 (Rs.)	March 31, 2015 (Rs.)
Schedule 5: Cash and Bank Balances		
Cash on Hand	17,173	15,824
Balances with Schedule Banks :		
Current Account	3,486,943	1,566,461
Fixed Deposits	-	3,000,000
	<u>3,504,116</u>	<u>4,582,285</u>

Schedule 6: Loans and Advances

Tax Deducted at Source	21,319	16,622
Interest accrued but not due	-	581,343
Travel Reimbursable	-	3,452
Others	556	15,714
	<u>21,875</u>	<u>617,131</u>

Schedule 7: Current Liabilities

Duties & Taxes	10,457	34,744
Sundry Creditors	399,935	231,762
Other Liabilities	46,101	311,040
	<u>456,493</u>	<u>577,546</u>

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LEGAL INITIATIVE FOR FOREST & ENVIRONMENT
Schedules to the accounts

Particulars	March 31, 2016 (Rs.)	March 31, 2015 (Rs.)
Schedule 8: Other Income		
Interest from Fixed Deposits	232,140	283,979
Interest from Bank	75,473	56,309
Other Income	22,780	18,313
	330,393	358,601

Schedule 9: Specific Purpose of Grant Expenditure

Bank Charges	-	3,287
Conferences and Meetings	1,098,421	1,001,492
Electricity and Water	64,548	76,627
Insurance Expenses	-	1,000
Legal and Professional Expenses	1,607,320	3,370,268
Local Conveyance Expenses	101,461	294,206
Office Expenses	40,871	68,292
Office Rent	200,000	500,000
Other Expenses	1,056	-
Postage and Courier Expenses	21,264	40,178
Printing and Stationery Expenses	141,031	215,382
Repair and Maintenance Expenses	45,655	77,831
Salary & Stipend Expenses	946,000	1,955,750
Staff Welfare Expenses	-	45,531
Telephone Expenses	53,201	113,494
Books & Periodicals	5,805	27,787
Training Expenses	18,412	182,310
Travelling Expenses	908,633	1,474,133
Advertisement & Publication Expenses	350,000	13,500
	5,603,678	9,461,068

Schedule 10: Other Expenditure

Audit Fees	29,900	29,640
Bank Charges	1,667	6,527
Balance Written off	3,452	-
Salary and Wages	-	106,924
Interest on TDS	13	-
Legal and Professional Expenses	40,000	10,000
	75,032	153,091

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LEGAL INITIATIVE FOR FOREST & ENVIRONMENT

Schedules to the accounts

Particulars	March 31, 2016 (Rs.)	March 31, 2015 (Rs.)
Schedule 11: Specific Purpose of Grant Expenditure		
Bank Charges	-	3,287
Conferences and Meetings	885,548	1,008,084
Electricity and Water	67,690	78,965
Insurance Expense	-	1,000
Legal and Professional Expenses	1,748,309	4,047,205
Local Conveyance Expenses	113,438	320,992
Office Expenses	40,871	69,298
Office Rent	205,000	495,000
Other Expense	1,056	-
Postage and Courier Expenses	21,264	42,820
Printing and Stationery Expenses	156,585	210,495
Repair and Maintenance Expenses	45,655	79,391
Salary & Stipend Expenses	1,107,359	1,836,477
Staff Welfare Expenses	2,094	43,437
Telephone Expenses	53,519	122,687
Books & Periodicals	5,805	27,787
Training Expenses	21,366	179,356
Travelling Expenses	923,718	1,353,503
Advertisement & Publication Expenses	350,000	13,500
	5,749,277	9,933,284

Schedule 12: Other Expenditure

Audit Fees	29,640	-
Bank Charges	1,667	6,527
Interest on TDs	13	-
Salary and Wages	-	106,924
Legal and Professional Expenses	-	10,000
	31,320	123,451



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LEGAL INITIATIVE FOR FOREST AND ENVIRONMENT

FCRA

Schedule- '13'

Significant Accounting Policies (FCRA) for the year 2015-16

The accounts are prepared in accordance with the generally accepted accounting principles. The significant accounting policies to the extent applicable to the trust are as under:

1. Basis of Accounting

The accounts have been drawn up on a historical cost convention and are prepared on the basis of mercantile method of accounting.

2. Fixed Assets and Depreciation

Fixed assets are stated at cost of acquisition inclusive of inward freight and other incidental expenses. Fixed assets are depreciated on written down value methods as per rates given in Income Tax Act, 1961. In the opinion of the management, rates adopted for providing depreciation on fixed assets are representative of their economic useful life.

The Fixed assets which has been purchased or maintained for the projects centre has been transferred to the Projects expenses.

3. Recognition of Income & Expenditures:

All known expenditure and income to the extent considered payable and receivable respectively, unless specifically stated otherwise, are accounted for on accrual basis.

4. Accounting of Grants/Donations

Donations/grants received for specific expenditures pursuant to agreements entered into with the donors are considered as a liability (Unutilized grant) and reflected under the capital fund until the intended work has been completed.

5. Valuation of Inventories:

There are no such inventories at the beginning or end of the year.

6. Investments:

There are no such investments made during the year under report except investment in fixed deposit.



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4. We have made available to you all financial records and related data.
5. There have been no communications from regulatory agencies concerning non-compliance with or deficiencies in financial reporting practices.
6. There are no material transactions that have not been properly recorded in the accounting records underlying the financial statements.
7. We believe that the effects of the uncorrected financial statement misstatements summarized in the accompanying schedule are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.
8. There has been no:
 - a. Fraud involving management or employees who have significant roles in internal control.
 - b. Fraud involving others that could have a material effect on the financial statements.
9. The Trust has no plans or intentions that may materially affect the carrying value or classification of assets and liabilities.
10. The following have been properly recorded or disclosed in the financial statements:
 - a. Related-party transactions, including sales, purchases, loans, transfers, leasing arrangements, and guarantees, and amounts receivable from or payable to related parties.
 - b. Guarantees, whether written or oral, under which the Trust is contingently liable.
 - c. Significant estimates and material concentrations known to management are disclosed properly.
11. There are no:
 - a. Violations or possible violations of laws or regulations whose effects should be considered for disclosure in the financial statements or as a basis for recording a loss contingency.
 - b. Unasserted claims or assessments that our lawyer has advised are probable of assertion and must be disclosed in accordance with AS – 17, Accounting for Contingencies.
12. The Trust has satisfactory title to all owned assets and are duly utilised for the its purpose only. There are no liens or encumbrances on such assets, nor has any asset been pledged as collateral, except for those as mentioned in schedule enclosed. None of the fixed assets have been revalued during the year;

13. The Trust has complied with all aspect of contractual agreements that would have a material effect on the financial statement in the event of non-compliance.
14. That all the foreign exchange transactions as regard remittance received and expenses towards other foreign currency expenses on account of travel etc. are as per RBI guidelines and there is no violation of any of the provisions of FCRA/ FEMA;
15. There is no related party transaction.
16. The cash in hand was physically verified and agreeing as shown in the financial statements. The trust has the bank accounts, which were duly reconciled up to 31.03.2016;
17. That there is no personal / Capital expenditure debited to the Profit & Loss Account;
18. That all the Current Assets & Current Liabilities are stated at their realisable value;
19. Previous year figures have been regrouped/rearranged, as required.
20. The outside party's balances and staff advance balances are subject to respective confirmations as at year end. We also confirm that all current assets/liabilities of the Trust are shown in the Balance Sheet at its recoverable value and no amount is considered doubtful or non recoverable.
21. That the trust has not violated any provisions regarding Deduction of Tax at Source as prescribed by Income Tax Act, 1961;
22. To the best of our knowledge and belief, no events have occurred subsequent to the balance sheet date and through the date of this letter that would require adjustment to or disclosure in the aforesaid financial statements.

For Legal Initiative for Forest & Environment

Authorized Signatory

