

LEGAL INITIATIVE FOR FOREST AND ENVIRONMENT

PAN No :- AAATL8409L

Audit Report

Audit Under Section 12A(1)(b) of Income Tax Act, 1961

Financial Year	:	2015-2016
Assessment Year	:	2016-2017
Date of Audit Report	:	

Amit Singhal
Shiv & Associates
Chartered Accountants

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of LEGAL INITIATIVE FOR FOREST AND ENVIRONMENT (PAN No : AAATL8409L) [name of the trust or institution] as at 31/03/2016 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named trust as at 31/03/2016 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2016

The prescribed particulars are annexed hereto.

Date : 30/08/2016
Place : NEW DELHI

FOR Shiv & Associates
(Chartered Accountants)
FRN No. :009989N


Amit Singhal
(PARTNER)
M No. :098417



ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year	6489103
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust Wholly only for such purposes.	No
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No



II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
2.	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No



III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
1	2	3	4	5	6
Nil	Nil	Nil	Nil	Nil	Nil

Date : 30/08/2016
Place : NEW DELHI

FOR Shiv & Associates
(Chartered Accountants)
FRN No. :009989N


Amit Singh
(PARTNER)
M No. :098417



**Computation of Income
Assessment Year - 2016-17**

Income

Specific purpose grant received	49,63,245
Bank Interest	3,46,397
Profit on sale of FA	-
General purpose grant received	<u>5,25,000</u>

Total **58,34,642**

Expenditure

Exp as per Income & Expenditure Account	67,48,090
Add: Fixed Assets purchased during the year	67,300
Less: Expenses incurred out of india	-
Less: Depreciation (Refer Sch - 5 attached to B/S)	(66,384) 67,49,006
Less: Amount utilised out of income accumulad in A.Y. 2014-15 u/s 11 (2) of the Income Tax Act, 1961	
Less: Amount utilised out of b/f u/s 11 (1) expl 2	(2,59,903)

Total **64,89,103**

Total Income **(6,54,461)**

Less: Amount accumulated u/s 11 (2) -
(6,54,461)


Less: Amount accumulated to the extent it does not exceed 15%
of receipts

Income Taxable **(6,54,461)**

Less: Amount c/f u/s 11 (1) expl 2

For Legal Initiative for Forest & Forest

Trustee



LEGAL INITIATIVE FOR FOREST & ENVIRONMENT
Balance Sheet as at March 31, 2016

	Schedules	March 31, 2016 (Rs.)	March 31, 2015 (Rs.)
SOURCES OF FUNDS			
Capital Fund	1	14,62,276	6,70,126
Capital Assets Fund	2	1,91,246	1,90,330
Unutilised Grants	3	25,32,201	42,38,715
Total		41,85,723	50,99,171
APPLICATION OF FUNDS			
Fixed Assets			
Gross Block	4	5,11,523	4,44,223
Less: Accumulated Depreciation		3,20,277	2,53,893
Net Block		1,91,246	1,90,330
Current Assets, Loans and Advances			
Cash and Bank Balances	5	44,39,393	53,04,281
Loans and advances	6	26,636	6,21,718
(A)		44,66,029	59,25,999
Less: Current Liabilities	7	4,71,552	10,17,158
(A - B)		39,94,477	49,08,841
Total		41,85,723	50,99,171
Notes to Accounts	11	-	-

The schedules referred to above and notes to accounts form an integral part of Balance Sheet.

As per our report of even date

For Shiv & Associates
 Firm's Registration no: 009989N
Chartered Accountants

Ca. Amit Singhal
 Partner
 Membership No. 98417

Place : Delhi
 Date : 30/08/2016

For and on behalf of
Legal Initiative for Forest & Environment

Ritwick Dutta
 Trustee

Place : Delhi
 Date : 30/08/2016

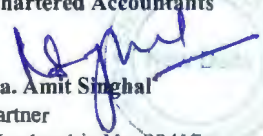
Rahul Choudhary
 Trustee

LEGAL INITIATIVE FOR FOREST & ENVIRONMENT
Statement of Income and Expenditure for the year ended March 31, 2016

	Schedules	March 31, 2016 (Rs.)	March 31, 2015 (Rs.)
Income			
Grants/ Donations Received			
Specific Purpose Grant Income	3	66,04,849	1,18,43,484
General Purpose Grant Income		5,25,000	1,00,000
Other Income	8	3,46,397	3,76,306
		74,76,246	1,23,19,790
Expenditure			
Specific Purpose Grant Expenditure	9	66,04,849	1,18,43,484
Depreciation	4	66,384	95,039
Other Expenses	10	76,857	1,58,694
		67,48,090	1,20,97,217
Excess of Income over expenditure		7,28,156	2,22,573
Add: Depreciation transferred to Capital Assets Fund		66,384	95,039
Excess of Income over expenditure transferred to Capital Fund		7,94,540	3,17,612
Notes to Accounts	11		

The schedules referred to above and notes to accounts form an integral part of Statement of Income and Expenditure.
As per our report of even date

For Shiv & Associates
Firm's Registration no: 009989N
Chartered Accountants


Ca. Amit Singhal
Partner
Membership No. 98417

Place : Delhi
Date : 30/08/2016

For and on behalf of
Legal Initiative for Forest & Environment


Ritwick Dutta
Trustee

Place : Delhi
Date : 30/08/2016


Rahul Choudhary
Trustee

LEGAL INITIATIVE FOR FOREST & ENVIRONMENT
Schedules to the accounts

Particulars	March 31, 2016 (Rs.)	March 31, 2015 (Rs.)
Schedule 1: Capital Fund		
Opening Balance	6,70,126	5,28,063
Add: Balance transferred from Income and Expenditure Account	7,94,540	3,17,612
Less: Excess expenditure of specific purpose meet out from own funds	(2,390)	(1,75,549)
	14,62,276	6,70,126

Schedule 2: Capital Asset Fund

Opening Balance	1,90,330	2,27,961
Add: Fixed Assets purchased during the Year	67,300	57,408
Less: Depreciation transferred from Income and Expenditure Account	(66,384)	(95,059)
	1,91,246	1,90,330

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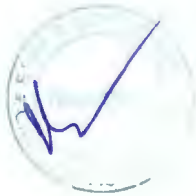
LEGAL INITIATIVE FOR FOREST & ENVIRONMENT
Schedule to the accounts

Schedule 3 : Unutilised Grant

(Amount in Rs)

A	GRANTS (Received in FCRA nominated Account)	As at March 31, 2015	Receipts during the year	Transfer to Income & Expenditure A/c*	Transfer to Capital Assets Fund	Transferred from Capital Fund	As at March 31, 2016
1	The Asia Foundation	-	8,29,800	8,67,271	-	-	(37,471)
2	Critical Eco System Partnership Fund	4,37,573	11,106	4,48,679	-	-	-
3	Earthjustice	26,51,139	-	20,56,132	-	-	5,95,007
4	Eco System Alliance	59,998	9,94,627	9,98,525	56,100	-	-
5	National Workshop	-	7,88,638	-	-	-	7,88,638
6	Human Rights, Bridging Environment Divide	2,41,319	3,02,500	4,33,866	-	-	1,09,953
7	International River	-	4,73,479	-	-	-	4,73,479
8	The NGO Ship Breaking Platform Secretariat	1,28,401	3,59,194	1,65,000	-	-	3,22,595
9	World Resources Institute	-	1,03,901	-	-	-	1,03,901
10	The Sierra Club Foundation - 1	6,43,015	-	6,34,205	11,200	2,390	-
	Total (A)	41,61,445	38,63,245	56,03,678	67,300	2,390	23,56,102
	Previous year (A1)	53,33,087	81,71,285	94,61,068	57,408	1,75,549	41,61,445
B	Other Account (Received in Saving Account)	As at March 31, 2015	Receipts during the year	Transfer to Income & Expenditure A/c*	Transfer to Capital Assets Fund	Transferred from Capital Fund	As at March 31, 2016
1	Duleep Mathai Trust	8,01,210	2,00,000	10,01,171	-	-	39
2	Arghyam	20,070	-	-	-	-	20,070
3	UNDP- Medical Plant Project	(7,44,010)	9,00,000	-	-	-	1,55,990
	Total (B)	77,270	11,00,000	10,01,171	-	-	1,76,099
	Previous year (B1)	3,09,686	21,50,000	23,82,416	-	-	77,270
	Grand Total (A+B)	42,38,715	49,63,245	66,04,849	67,300	2,390	25,32,201
	Grand Total Previous year (A1+B1)	56,42,773	1,03,21,285	1,18,43,484	57,408	1,75,549	42,38,715

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LEGAL INITIATIVE FOR FOREST & ENVIRONMENT

Schedule to the accounts

Schedule 4: Fixed Assets

(Amount in Rs)

Particulars	Gross Block				Depreciation				Net Block	
	As at March 31, 2015	Additions during the year	Deletions/Disposals	As at March 31, 2016	As at March 31, 2015	Depreciation for the year	Deletions/Adjustments	As at March 31, 2016	As at March 31, 2016	As at March 31, 2015
Foreign Contribution Account										
Computers	2,46,178	58,100	-	3,04,278	1,91,083	78,519	-	2,26,564	38,677	48,093
Office Equipments	1,18,284	11,200	-	1,29,484	22,179	31,272	-	63,443	1,26,043	96,314
Total (A)	3,64,462	69,300	-	4,33,762	2,13,262	1,10,791	-	2,89,013	1,61,800	1,44,507
Previous year (A)	3,87,334	57,888	-	4,45,222	1,32,916	87,819	-	3,19,233	1,84,507	1,76,318
Local Account										
Telephone & Posters	10,480	-	-	10,480	4,238	644	-	4,872	5,528	6,142
Office equipment	69,281	-	-	69,281	29,822	5,921	-	15,182	33,999	36,861
Total (B)	79,761	-	-	79,761	34,060	6,565	-	20,054	39,527	43,003
Previous year (B)	79,681	-	-	79,681	29,938	7,710	-	33,658	46,823	53,748
Grand Total (A+B)	4,44,223	69,300	-	5,13,523	2,47,322	1,17,356	-	3,19,067	1,91,327	1,87,510
Grand Total Previous year (A+B)	4,67,015	57,888	-	5,24,903	1,62,854	95,529	-	3,50,383	2,31,330	2,30,066

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LEGAL INITIATIVE FOR FOREST & ENVIRONMENT
Schedules to the accounts

Particulars	March 31, 2016 (Rs.)	March 31, 2015 (Rs.)
Schedule 5: Cash and Bank Balances		
Cash on Hand	20,214	16,193
Balances with Schedule Banks :		
Current Account	44,19,179	20,67,760
Fixed Deposits	-	32,20,328
	44,39,393	53,04,281

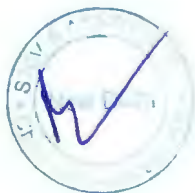
Schedule 6: Loans and Advances

Tax Deducted at Source	26,080	19,783
Interest accrued but not due	-	5,82,769
Travel Reimbursable	-	3,452
Others	556	15,714
	26,636	6,21,718

Schedule 7: Current Liabilities

Duties & Taxes	16,957	41,244
Sundry Creditors	4,08,494	6,59,262
Other Liabilities	46,101	3,16,652
	4,71,552	10,17,158

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LEGAL INITIATIVE FOR FOREST & ENVIRONMENT
Schedules to the accounts

Particulars	March 31, 2016 (Rs.)	March 31, 2015 (Rs.)
Schedule 8: Other Income		
Interest from Fixed Deposits	2,48,144	3,01,026
Interest from Bank	75,473	56,309
Other Income	22,780	18,971
	<u>3,46,397</u>	<u>3,76,306</u>

Schedule 9: Specific Purpose of Grant Expenditure

Bank Charges	-	3,287
Conferences and Meetings	10,98,421	15,25,684
Electricity and Water	68,698	95,627
Field Studies & Visit Expenses	-	1,03,604
Insurance Expenses	-	1,000
Legal and Professional Expenses	21,17,320	44,68,601
Local Conveyance Expenses	1,01,461	3,54,316
Office Expenses	48,780	73,142
Office Rent	2,00,000	6,00,000
Other Expenses	1,056	-
Postage and Courier Expenses	29,256	48,950
Printing and Stationery Expenses	1,46,282	2,50,818
Repair and Maintenance Expenses	61,049	91,081
Salary & Stipend Expenses	11,96,000	21,79,607
Staff Welfare Expenses	-	45,531
Telephone Expenses	67,936	1,23,625
Books & Periodicals	22,012	27,787
Training Expenses	18,412	1,82,310
Travelling Expenses	10,78,166	16,55,014
Advertisement Expenses	3,50,000	13,500
	<u>66,04,849</u>	<u>1,18,43,484</u>

Schedule 10: Other Expenditure

Audit Fees	29,900	29,640
Bank Charges	1,753	6,527
Balance Written off	3,452	-
Telephone Expenses	1,739	-
Salary and Wages	-	1,06,924
Interest on TDS	13	-
Miscellaneous Expenses	-	5,603
Legal and Professional Expenses	40,000	10,000
	<u>76,857</u>	<u>1,58,694</u>



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LEGAL INITIATIVE FOR FOREST AND ENVIRONMENT

Schedule- '11'

Significant Accounting Policies for the year 2015-16

The accounts are prepared in accordance with the generally accepted accounting principles. The significant accounting policies to the extent applicable to the trust are as under:

1. **Basis of Accounting**

The accounts have been drawn up on a historical cost convention and are prepared on the basis of mercantile method of accounting.

2. **Fixed Assets and Depreciation**

Fixed assets are stated at cost of acquisition inclusive of inward freight and other incidental expenses. Fixed assets are depreciated on written down value methods as per rates given in Income Tax Act, 1951 in the opinion of the management, rates adopted for providing depreciation on fixed assets are representative of their economic useful life.

The Fixed assets which has been purchased or maintained for the projects centre has been transferred to the Projects expenses.

3. **Recognition of Income & Expenditures:**

All known expenditure and income to the extent considered payable and receivable respectively, unless specifically stated otherwise, are accounted for on accrual basis.

4. **Accounting of Grants/Donations**

Donations/grants received for specific expenditures pursuant to agreements entered into with the donors are considered as a liability (Unutilized grant) and reflected under the capital fund until the intended work has been completed.

5. **Investments:**

There are no such investments made during the year under report except investment in fixed deposit.



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A handwritten signature in blue ink that reads 'Chowhan'.

M/s Shiv & Associates,
Chartered Accountants,
208- Vardhman Plaza,
Plot No – 3, Sector -6, Main Market
Dwarka, New Delhi - 110075

30/08/2016

Sub: Management Representation Letter for the year 2015-16

Dear Sir,

This representation letter is provided in connection with your audit of Balance Sheet, Income & Expenditure Account of Read India as of 31st March, 2016 and for the period then ended, for the purpose of expressing an opinion as to whether the financial statements present fairly, in all material respects, the financial position, results of operations of Read India in conformity with accounting standards generally accepted in the India. We acknowledge our responsibility for the fair presentation in the financial statements of financial positions, results of operations, and cash flows in conformity with generally accepted accounting standards in accordance with the recognized accounting standards.

Certain representations in this letter are described as being limited to matters that material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in the light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by his omission or misstatement. We confirm to the best of our knowledge and belief, as of 31/03/2015, the following representations made to you during your audit(s):

1. That in preparation of the annual accounts, the applicable accounting standards have been followed and no material departures have been made from the same;
2. We had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of applicable laws, for safeguarding the assets of the Trust and for preventing and detecting fraud and other irregularities;
3. The Trust has prepared the annual accounts on a going concern basis;
4. We have made available to you all Financial records and related data.

5. There have been no communications from regulatory agencies concerning non-compliance with or deficiencies in financial reporting practices.
6. There are no material transactions that have not been properly recorded in the accounting records underlying the financial statements.
7. We believe that the effects of the uncorrected financial statement misstatements summarized in the accompanying schedule are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.
8. There has been no:
 - a. Fraud involving management or employees who have significant roles in internal control.
 - b. Fraud involving others that could have a material effect on the financial statements.
9. The Trust has no plans or intentions that may materially affect the carrying value or classification of assets and liabilities.
10. The following have been properly recorded or disclosed in the financial statements:
 - a. Related-party transactions, including sales, purchases, loans, transfers, leasing arrangements, and guarantees, and amounts receivable from or payable to related parties.
 - b. Guarantees, whether written or oral, under which the Trust is contingently liable.
 - c. Significant estimates and material concentrations known to management are disclosed properly.
11. There are no:
 - a. Violations or possible violations of laws or regulations whose effects should be considered for disclosure in the financial statements or as a basis for recording a loss contingency.
 - b. Unasserted claims or assessments that our lawyer has advised are probable of assertion and must be disclosed in accordance with AS – 17, Accounting for Contingencies.
12. The Trust has satisfactory title to all owned assets and are duly utilised for the itspurpose only. There are no liens or encumbrances on such assets, nor has any asset been pledged as collateral, except for those as mentioned in schedule enclosed. None of the fixed assets have been revalued during the year;
13. The Trust has complied with all aspect of contractual agreements that would have a material effect on the financial statement in the event of non-compliance.

14. That all the foreign exchange transactions as regard remittance received and expenses towards other foreign currency expenses on account of travel etc. are as per RBI guidelines and there is no violation of any of the provisions of FCRA/ FEMA;
15. There is no related party transaction.
16. The cash in hand was physically verified and agreeing as shown in the financial statements. The trust has the bank accounts, which were duly reconciled up to 31.03.2016;
17. That there is no personal / Capital expenditure debited to the Income & Expenditure Account;
18. That all the Current Assets & Current Liabilities are stated at their realisable value;
19. Previous year figures have been regrouped/rearranged, as required.
20. The outside party's balances and staff advance balances are subject to respective confirmations as at year end. We also confirm that all current assets/liabilities of the Trust are shown in the Balance Sheet at its recoverable value and no amount is considered doubtful or non recoverable.
21. That the trust has not violated any provisions regarding Deduction of Tax at Source as prescribed by Income Tax Act, 1961;
22. To the best of our knowledge and belief, no events have occurred subsequent to the balance sheet date and through the date of this letter that would require adjustment to or disclosure in the aforesaid financial statements.

For Legal Initiative For Forest And Environment

Trustee

Engagement Letter

The Trustee
Legal Initiative For Forest And Environment
New Delhi

30/08/2016

Dear Sir,

You have requested that we audit

- (i) the Balance Sheet of **Legal Initiative For Forest And Environment** as at **31st March 2016** and the related Income & Expenditure Account and the Receipt & Payment Account for the year ended on that date of the organisation as a whole and
- (ii) the Balance Sheet **Legal Initiative For Forest And Environment** as at **31st March 2016** and the related Income & Expenditure Account and the Receipt & Payment Account for the year ended on that date of the FCRA Accounts and certification under FCRA Act.

We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted with the objective of our expressing an opinion on the financial statements.

We will conduct our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

However, having regard to the test nature of an audit, persuasive rather than conclusive nature of audit evidence together with inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements of financial statements, resulting from fraud, and to a lesser extent error, if either exists, may remain undetected.

The responsibility for the preparation of financial statements on a going concern basis is that of the management. The management is also responsible for selection and consistent application of appropriate accounting policies, including implementation of

applicable accounting standards along with proper explanation relating to any material departures from those accounting standards. The management is also responsible for making judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the entity at the end of the financial year and of the profit or loss of the entity for that period.

The responsibility of the management also includes the maintenance of adequate accounting records and internal controls for safeguarding of the assets of the company and for the preventing and detecting fraud or other irregularities. As part of our audit process, we will request from management written confirmation concerning representations made to us in connection with the audit.

We also wish to invite your attention to the fact that our audit process is subject to 'peer review' under the Chartered Accountants Act, 1949. The reviewer may examine our working papers during the course of the peer review.

We look forward to full cooperation with your staff and we trust that they will make available to us whatever records; documentation and other information are requested in connection with our audit.

Our professional fees for conducting the audit will be Rs 26,000/-

This letter will be effective for future years unless it is terminated, amended or superseded.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial statements.

For **Shiv & Associates,**
Chartered Accountants


Ca. Amit Singhal
Partner

Acknowledged on behalf of
Legal Initiative For Forest And Environment by


Ritwick Dutta

Trustee

Date : 30/08/2016