



## Shiv & Associates

Chartered Accountants

202 Vardhman Plaza, Plot No - 3, Sector - 6, Main Market, Dwarka New Delhi, Delhi-110075

PH. NO. : 42740080  
FAX NO. : 42740080  
MOBILE NO. : 9810858487  
E-mail : amit@cashiv.in

### LEGAL INITIATIVE FOR FOREST AND ENVIRONMENT

PAN No :- AAATL8409L

#### Audit Report

Audit Under Section 12A(1)(b) of Income Tax Act, 1961

Financial Year	:	2014-2015
Assessment Year	:	2015-2016
Date of Audit Report	:	23/09/2015

Amit Singhal  
Shiv & Associates  
Chartered Accountants



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### FORM NO. 10B

[See rule 17B]

#### Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of LEGAL INITIATIVE FOR FOREST AND ENVIRONMENT (PAN No : AAATL8409L) as at 31/03/2015 and the income & expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said trust We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below: In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named trust as at 31/03/2015 and
- (ii) in the case of the income and expenditure, of the excess of income over expenditure of its accounting year ending on 31/03/2015

The prescribed particulars are annexed hereto.

Date : 23/09/2015

Place : NEW DELHI

FOR Shiv & Associates  
(Chartered Accountants)

FRN No. :0099558

  
Amit Sehgal  
(PARTNER)

M No. :098417





## Shiv & Associates

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### ANNEXURE

#### STATEMENT OF PARTICULARS

#### I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year	8918049
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	Yes 259903
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust Wholly only for such purposes.	Yes 1619639
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No





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### II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
2.	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	Yes Legal & Professional Charges Rs 4,00,000/-
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No





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### III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
1	2	3	4	5	6
Nil	Nil	Nil	Nil	Nil	Nil

Date : 23/09/2015  
Place : NEW DELHI

FOR Shiv & Associates  
(Chartered Accountants)  
FRN No. : 005989N

  
Amit Singh  
(PARTNER)  
M No. : 098417



**Computation of Income  
Assessment Year - 2015-16**

<b>Income</b>		
Specific purpose grant received	1,03,21,285	
Bank Interest	3,76,306	
Profit on sale of FA	-	
General purpose grant received	<u>1,00,000</u>	
<b>Total</b>		<b>1,07,97,591</b>
<b>Expenditure</b>		
Exp as per Income & Expenditure Account	1,20,97,217	
Add: Fixed Assets purchased during the year	57,408	
Less: Expenses incurred out of india	(5,50,442)	
Less: Depreciation (Refer Sch - 5 attached to B/S)	(95,039)	<b>1,15,09,144</b>
Less: Amount utilised out of income accumulad in A.Y. 2014-15 u/s 11 (2) of the Income Tax Act, 1961		(25,91,095)
<b>Total</b>		<b>89,18,049</b>
<b>Total Income</b>		<b>18,79,542</b>
Less: Amount accumulated u/s 11 (2)		<u>-</u>
		<b>18,79,542</b>
Less: Amount accumulated to the extent it does not exceed 15% of receipts		16,19,639.00
<b>Income Taxable</b>		<b>2,59,903</b>
Less: Amount c/f u/s 11 (1) expl 2		2,59,903.00
<b>For Legal Initiative for Forest &amp; Forest</b>		
Trustee		

*Phowhast*


*[Signature]*

**LEGAL INITIATIVE FOR FOREST & ENVIRONMENT**  
**Balance Sheet as at March 31, 2015**

	Schedules	March 31, 2015 (Rs.)	March 31, 2014 (Rs.)
<b>SOURCES OF FUNDS</b>			
Capital Fund	1	6,70,126	5,28,063
Capital Assets Fund	2	1,90,330	2,27,961
Unutilised Grants	3	42,38,715	56,42,773
Total		50,99,171	63,98,797
<b>APPLICATION OF FUNDS</b>			
<b>Fixed Assets</b>			
Gross Block	4	4,44,223	3,86,815
Less: Accumulated Depreciation		2,53,893	1,58,854
Net Block		1,90,330	2,27,961
<b>Current Assets, Loans and Advances</b>			
Cash and Bank Balances	5	53,04,281	70,73,982
Loans and advances	6	6,21,718	4,82,814
(A)		59,25,999	75,56,796
Less: Current Liabilities	7	10,17,158	13,85,960
(A - B)		49,08,841	61,70,836
Total		50,99,171	63,98,797
Notes to Accounts	11	-	-

The schedules referred to above and notes to accounts form an integral part of Balance Sheet.  
 As per our report of even date

For Shiv & Associates  
 Firm's Registration No. 989N  
 Chartered Accountants  
  
 Ca. Anil Singhal  
 Partner  
 Membership No. 96417

For and on behalf of  
 Legal Initiative For Forest & Environment  
  
 Ritwick Dutta  
 Trustee

  
 Rahul Choudhary  
 Trustee

Place : Delhi  
 Date : 23/09/2015

Place : Delhi  
 Date : 23/09/2015





LEGAL INITIATIVE FOR FOREST & ENVIRONMENT  
Schedules to the accounts

Particulars	March 31, 2015 (Rs.)	March 31, 2014 (Rs.)
<b>Schedule 1: Capital Fund</b>		
Opening Balance	5,28,063	1,58,374
Add: Balance transferred from Income and Expenditure Account	3,17,612	3,69,689
Less: Excess expenditure of specific purpose meet out from own funds	(1,75,549)	
	<u>6,70,126</u>	<u>5,28,063</u>
<b>Schedule 2: Capital Asset Fund</b>		
Opening Balance	2,27,961	1,54,702
Add: Fixed Assets purchased during the Year	57,408	1,76,541
Less: Depreciation transferred from Income and Expenditure Account	(95,039)	(1,03,282)
	<u>1,90,330</u>	<u>2,27,961</u>

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*Chowhan*

*[Signature]*



**LEGAL INITIATIVE FOR FOREST & ENVIRONMENT**  
Schedule to the accounts

**Schedule 3 : Unutilised Grant**

(Amount in Rs)

A	GRANTS (Received in FCRA nominated Account)	As at March 31, 2014	Receipts during the year	Transfer to Income & Expenditure A/c*	Transfer to Capital Assets Fund	Transferred from Capital Fund	As at March 31, 2015
1	Action Aid - I	(1,34,265)	-	-	-	1,34,265	-
2	Asia Foundation	(1,98,389)	1,96,900	-	-	1,469	-
3	Asia Foundation I	(1,05,766)	15,11,543	14,05,777	-	-	-
4	Asia Foundation - Workshop	-	5,49,755	5,50,442	-	707	-
5	CEPF - ATREE	17,572	4,91,112	4,92,782	15,902	-	-
6	Critical Eco System Partnership Fund	(3,26,683)	19,89,182	12,24,926	-	-	4,37,573
7	Earthjustice	27,84,341	11,95,185	13,16,387	22,000	-	26,51,159
8	Eco System Alliance	15,33,433	-	14,53,971	19,506	-	59,998
9	Environmental Law Alliance Worldwide (Project)	(37,669)	-	-	-	37,669	-
10	International River	3,55,291	4,46,627	8,03,357	-	1,439	-
11	Human Rights, Bridging Environment Divide	-	2,65,000	23,681	-	-	2,41,319
12	The NGO Ship Breaking Platform Secretariat	3,67,598	-	2,39,197	-	-	1,28,401
13	The Saem Chah Foundation - I	10,67,602	15,26,001	19,50,588	-	-	643,015
	<b>Total (A)</b>	<b>53,33,087</b>	<b>81,71,285</b>	<b>94,61,068</b>	<b>57,498</b>	<b>1,75,549</b>	<b>43,61,445</b>
	Previous year (A1)	29,10,270	1,15,98,745	1,00,05,487	1,70,541	-	53,33,087
B	Other Account (Received in Saving Account)	As at March 31, 2014	Receipts during the year	Transfer to Income & Expenditure A/c*	Transfer to Capital Assets Fund	Transferred from Capital Fund	As at March 31, 2015
1	Duloy Mathai Trust	4,36,252	8,00,000	4,35,042	-	-	8,01,210
2	Arghyam	20,070	-	-	-	-	20,070
3	UNDP- Medical Plant Project	(1,46,636)	13,50,000	19,47,374	-	-	(7,44,010)
	<b>Total (B)</b>	<b>3,09,686</b>	<b>21,50,000</b>	<b>23,82,416</b>	<b>-</b>	<b>-</b>	<b>77,270</b>
	Previous year (B1)	1,37,825	10,00,000	8,28,139	-	-	3,09,686
	<b>Grand Total (A+B)</b>	<b>56,42,773</b>	<b>1,03,21,285</b>	<b>1,18,43,484</b>	<b>57,498</b>	<b>1,75,549</b>	<b>43,38,715</b>
	<b>Grand Total Previous year (A1+B1)</b>	<b>40,48,195</b>	<b>1,25,98,745</b>	<b>1,08,33,626</b>	<b>1,70,541</b>	<b>-</b>	<b>56,42,773</b>

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*Chowdhary*

*Dr.*



LEGAL INITIATIVE FOR FOREST & ENVIRONMENT  
Schedule to the accounts

Schedule 4: Fixed Assets

(Amount in Ru)

Particulars	Gross Block			Depreciation			Net Block			
	As at March 31, 2014	Additions during the year	Deletions / Adjustments	As at March 31, 2015	As at March 31, 2014	Depreciation for the year	Deletions / Adjustments	As at March 31, 2015	As at March 31, 2015	As at March 31, 2014
Foreign Contribution Account										
Computers	2,46,134	-	-	2,46,134	1,25,923	71,140	-	1,54,165	48,893	1,20,233
Office Equipments	60,976	57,408	-	1,18,384	6,991	15,179	-	22,170	96,214	53,985
<b>Total (A)</b>	<b>3,07,134</b>	<b>57,408</b>	<b>-</b>	<b>3,64,542</b>	<b>1,32,914</b>	<b>87,519</b>	<b>-</b>	<b>2,50,135</b>	<b>1,44,307</b>	<b>1,74,218</b>
Previous year (A1)	1,36,993	1,70,541	-	3,07,134	38,143	94,773	-	1,61,918	1,74,218	98,490
Local Account										
Furniture & Fixtures	10,400	-	-	10,400	3,576	682	-	4,238	6,142	6,824
Office equipments	60,281	-	-	60,281	27,562	7,058	-	20,400	39,880	46,939
<b>Total (B)</b>	<b>70,681</b>	<b>-</b>	<b>-</b>	<b>70,681</b>	<b>31,138</b>	<b>7,740</b>	<b>-</b>	<b>33,638</b>	<b>46,022</b>	<b>53,743</b>
Previous year (B1)	70,681	6,000	-	76,681	17,429	8,569	-	25,938	53,743	56,352
<b>Grand Total (A+B)</b>	<b>3,86,815</b>	<b>57,408</b>	<b>-</b>	<b>4,44,123</b>	<b>1,64,054</b>	<b>95,679</b>	<b>-</b>	<b>2,83,893</b>	<b>1,90,330</b>	<b>2,27,961</b>
<b>Grand Total Previous year (A1+B1)</b>	<b>2,07,674</b>	<b>1,76,541</b>	<b>-</b>	<b>3,84,815</b>	<b>55,572</b>	<b>1,03,342</b>	<b>-</b>	<b>3,88,854</b>	<b>2,27,961</b>	<b>1,54,762</b>

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*Shoukhat*

*[Signature]*



LEGAL INITIATIVE FOR FOREST & ENVIRONMENT  
Schedules to the accounts

Particulars	March 31, 2015 (Rs.)	March 31, 2014 (Rs.)
<b>Schedule 5: Cash and Bank Balances</b>		
Cash on Hand	16,193	77,710
Balances with Schedule Banks :		
Current Account	20,67,760	12,46,828
Fixed Deposits	32,20,328	57,49,444
	<u>53,04,281</u>	<u>70,73,982</u>

**Schedule 6: Loans and Advances**

Tax Deducted at Source	19,783	23,594
Interest accrued but not due	5,82,769	3,23,628
Travel Reimbursable	3,452	37,216
Others	15,714	98,376
	<u>6,21,718</u>	<u>4,82,814</u>

**Schedule 7: Current Liabilities**

Duties & Taxes	41,244	107
Sundry Creditors	6,59,262	6,77,259
Other Liabilities	3,16,652	7,08,594
	<u>10,17,158</u>	<u>13,85,960</u>

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*Sharma*

*[Signature]*



**LEGAL INITIATIVE FOR FOREST & ENVIRONMENT**

**Schedules to the accounts**

Particulars	March 31, 2015 (Rs.)	March 31, 2014 (Rs.)
<b>Schedule 8: Other Income</b>		
Interest from Fixed Deposits	301,026	425,822
Interest from Bank	56,309	-
Other Income	18,971	-
	<u>376,306</u>	<u>425,822</u>

**Schedule 9: Specific Purpose of Grant Expenditure**

Audit Fees	-	20,225
Bank Charges	3,287	4,533
Conferences and Meetings	1,525,684	1,529,183
Electricity and Water	95,627	82,692
Field Studies & Visit Expenses	103,604	-
Insurance Expenses	1,000	1,182
Legal and Professional Expenses	4,468,601	4,702,839
Local Conveyance Expenses	354,316	260,958
Office Expenses	73,142	67,925
Office Rent	600,000	414,000
Other Expenses	-	110
Postage and Courier Expenses	48,950	66,797
Printing and Stationery Expenses	250,818	252,652
Repair and Maintenance Expenses	91,081	87,748
Registration Fees	-	3,500
Salary & Stipend Expenses	2,179,607	2,030,707
Staff Welfare Expenses	45,531	1,754
Telephone Expenses	123,625	122,949
Books & Periodicals	27,787	21,510
Training Expenses	182,310	-
Travelling Expenses	1,655,014	1,162,362
Advertisement Expenses	13,500	-
	<u>11,843,484</u>	<u>10,833,626</u>

**Schedule 10: Other Expenditure**

Audit Fees	29,640	-
Bank Charges	6,527	-
Books & Periodicals	-	19
Salary and Wages	106,924	40,647
Fixed Assets Purchased	-	6,000
Postage and Courier Expenses	-	781
Interest on TDs	-	4,171
Travelling Expense	-	3,227
Electricity and Water	-	511
Miscellaneous Expenses	5,603	77
Legal and Professional Expenses	10,000	-
	<u>158,694</u>	<u>56,133</u>



*Shankar*  
*Shankar*



LEGAL INITIATIVE FOR FOREST AND ENVIRONMENT

Schedule- '11'

Significant Accounting Policies for the year 2014-15

The accounts are prepared in accordance with the generally accepted accounting principles. The significant accounting policies to the extent applicable to the trust are as under:

1. Basis of Accounting

The accounts have been drawn up on a historical cost convention and are prepared on the basis of mercantile method of accounting.

2. Fixed Assets and Depreciation

Fixed assets are stated at cost of acquisition inclusive of inward freight and other incidental expenses. Fixed assets are depreciated on written down value methods as per rates given in Income Tax Act, 1961. In the opinion of the management, rates adopted for providing depreciation on fixed assets are representative of their economic useful life.

The Fixed assets which has been purchased or maintained for the projects centre has been transferred to the Projects expenses.

3. Recognition of Income & Expenditures:

All known expenditure and income to the extent considered payable and receivable respectively, unless specifically stated otherwise, are accounted for on accrual basis.

4. Accounting of Grants/Donations

Donations/grants received for specific expenditures pursuant to agreements entered into with the donors are considered as a liability (Unutilized grant) and reflected under the capital fund until the intended work has been completed.

5. Investments:

There are no such investment made during the year under report except investment in fixed deposit.

*Shankar*  
*[Signature]*

